

MARCOLIN

Longarone (Belluno), November 15, 2022 — Marcolin S.p.A (“Marcolin”) to enter a long-term license with The Estée Lauder Companies (“ELC”) for TOM FORD eyewear. This represents a substantial extension of Marcolin’s current license with TOM FORD. The new license agreement will be perpetual and provides for an upfront payment by Marcolin of \$250 million to TOM FORD, which at the time will be owned by ELC. This will be funded by a combination of cash on balance sheet and a capital increase of at least €50 million by Marcolin’s shareholders.

This license is contingent upon the closing of the acquisition of TOM FORD by ELC, which is expected to occur during the first half of calendar 2023. For additional information on the acquisition by The Estée Lauder Companies Inc. of TOM FORD, please refer to <https://www.businesswire.com/news/home/20221115006456/en/>.

This announcement constitutes a public disclosure of inside information by the Group under Regulation (EU) 596/2014 (16 April 2014).

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About Marcolin: Marcolin is a worldwide leading company in the eyewear industry founded in 1961 in the heart of the Veneto district. It stands out for the unique ability to combine craftsmanship with advanced technologies through the constant pursuit of excellence and continuous innovation. The portfolio includes the house brands Web, Marcolin and Viva and the licensed brands Tom Ford, Guess, adidas Sport, adidas Originals, Bally, Moncler, Max Mara, Sportmax, Ermenegildo Zegna, Longines, OMEGA, GCDS, Barton Perreira, Tod's, Emilio Pucci, BMW, Swarovski, MAX&Co., Covergirl, Kenneth Cole, Timberland, GANT, Harley-Davidson, Marciano, Skechers and Candie’s. Through its own direct network and global partners, Marcolin distributes its products in more than 125 countries. www.marcolin.com